



FLOW: Parametric Water-level Insurance

The summer of 2018 left water levels of most rivers in Europe at record lows. The period July to September 2018 was the driest and warmest for Germany and neighbouring countries ever recorded since 1950. Production volume impacts and increased transportation costs were the consequence. "FLOW" is designed for businesses that suffer a loss, because the river is below – or above – a certain water level.

FLOW

FLOW is an index-based water-level insurance, customized for companies with revenues and costs exposed to rivers' high or low water levels in Europe.

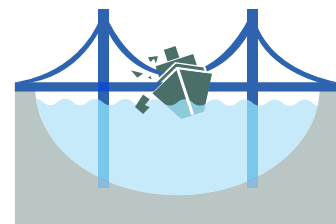
How it works

Swiss Re Corporate Solutions' experts structure an index formula which references to measured water levels at defined river gauges. The customized index approximates the client's water level exposure regarding revenues and costs as close to the reality as possible.

Coverage

Each FLOW contract is customized to the individual water level exposure of the client. The payout is a fixed amount, e.g. per day the index remains beyond the defined threshold value. The payout amounts are determined by looking at a number of factors, including but not limited to

- Loss of revenue due to business interruption
- Increased cost of operation
- Extra expenses to mitigate the situation or to establish alternatives
- Expenses not covered by traditional insurance policies, if any



Water level is above a certain level



Or water level is below a certain level

Term: up to three years

Capacity: up to USD 50m

Payout: within 21 days of triggered coverage

Condition: written confirmation by the policy holder of a loss sustained

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Swiss Re Corporate Solutions provides risk transfer solutions to large and mid-sized corporations around the world. Its innovative, highly customised products and standard insurance covers help to make businesses more resilient, while its industry-leading claims service provides additional peace of mind. Swiss Re Corporate Solutions serves clients from offices worldwide and is backed by the financial strength of the Swiss Re Group.

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