Swiss Re
Corporate Solutions

Legacy Solutions for Captives

We enable captives to unlock capital, free-up operational resources, de-risk and focus on growth ambitions, by bringing together Swiss Re's structuring capabilities and strong footprint in the corporate space.

At certain points in a captive's life cycle a corporate may seek to redeploy all or part of the capital being consumed by its captive. Swiss Re's legacy solutions allow the corporate to redeploy this capital, and the captive to reduce its balance sheet volatility and / or prepare for growth.

Our solutions...

1. Retrospective (re)insurance in the form of a **Loss Portfolio Transfer*** (LPT) and/or an **Adverse Development Cover*** (ADC)
2. Legal transfer of (sub-) portfolios of (re)insurance treaties and the associated liabilities from the captive in the form of a (re)insurance **Novation***
3. **Acquisition** of captive, including liabilities and assets

...addressing your needs

Free up capital for growth
Optimise the capital base to grow you captive in a hardening market environment

Ensure capital adequacy
Release the trapped capital in your captive and demonstrate capital adequacy to the regulator

Reduce your reserve volatility
Transfer (re)insurance liabilities for older years or portfolios in run-off

Simplify
Reduce the operational complexity and claims handling efforts of your captive

Transform or exit
Prepare to merge, sell or redomicile your captive

*Lexicon

(Re)insurance Novation	Replacement of the (re)insurer in a (re)insurance contract. This transfers the rights and obligations (liabilities) from one (re)insurer to another reinsurer.
LPT	Loss Portfolio Transfer: a cession of all or part of a company's reserves to a Reinsurer who assumes financial responsibility for the ceded reserves.
ADC	Adverse Development Cover: provides (re)insurance against adverse development of reserves.

Contact us today

To learn more about these products and the wide array of additional alternative risk transfer solutions we can provide, please contact:

Swiss Re

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About Swiss Re legacy solutions

With dedicated teams across the globe, in the last 10 years Swiss Re has covered more than USD 10bn in reserves from over 50 companies via legacy solutions.

Swiss Re Corporate Solutions provides risk transfer solutions to large and mid-sized corporations around the world. Its innovative, highly customised products and standard insurance covers help to make businesses more resilient, while its industry-leading claims service provides additional peace of mind. Swiss Re Corporate Solutions serves clients from offices worldwide and is backed by the financial strength of the Swiss Re Group.