Swiss Re

Trade Credit
Loss Payee Instruction Form

Swiss Re International SE, Niederlassung Deutschland

Please complete this form and forward to the Insurer. The original will be noted by an Underwriter for the Insurer and returned to the Insured.

The Insured, (noted below) hereby irrevocably instructs the Insurer to pay every claim that becomes payable to the Insured under or by virtue of the Policy to the Loss Payee noted below.

1 General Information

The Policy (policy number):

The Insured:

National ID:

The Loss Payee:

National ID:

Loss Payee address

Postcode

Country

Loss Payee contact name

Loss Payee Telephone

2 Declaration of Insured and Loss Payee

The Insured hereby irrevocably and unconditionally:

a) agrees to hold the Insurer harmless from any error on the part of the Insurer in forwarding payment to the Loss Payee;

b) acknowledges that this instruction is subject to strict observance by the Insured of all the terms and conditions of the Policy; and

c) agrees to indemnify and hold the Insurer harmless in respect of any loss, claim, damages or demand suffered or incurred by the Insurer as a result of it acting in accordance with the provisions of this instruction and this instruction subsequently being found, determined or held to be void, voidable, unlawful or ineffective.

d) The Loss Payee accepts this instruction subject to the terms, conditions and undertaking stated above.

3 Bank details

Bank name and branch

Account Name

Account Number

Sort code* – –

IBAN

Swift/BICCode

4 Signatures of Insured and Loss Payee

Signature of Insured

Date

Name of Insured

Signature of Loss Payee

Date

Name of Loss Payee

Trade credit loss payee instruction form.

To the Insured and the Loss Payee:

1. The Insurer hereby consents to the above instruction in this approved form. Such consent does not expressly or by implication vary, extend or otherwise affect its rights and liabilities under the Policy.
2. The Insurer confirms that as at the date of their signing below:
   a) all premiums due on the Policy have been paid in full; and
   b) the Policy has not been cancelled.

For and on behalf of the Insurer.

Signature

Date

If 100% of loss is to be paid to the loss payee then please leave this section blank.
Otherwise please use the box below to add further details

5 Additional information

5.1 Choice of contract law

This contract shall be governed by and construed in accordance with the laws of England and Wales. You agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute arising in connection with this contract.

5.2 Data Privacy Notice

Swiss Re International SE ("SRI") processes personal data in connection with the underwriting, administration and servicing of insurance policies, as well as to comply with legal and regulatory obligations. Information regarding how SRI collects, uses, shares and protects personal data, together with details of data subject rights, is available in our Privacy Notice: Swiss Re Global Privacy Notice | Swiss Re

5.3 Fraud Act 2006

If you provide an answer or information which you know is untrue, or deliberately fail to provide information that we have requested (e.g. previous accidents) you may be committing a criminal offence.

5.4 Records

The insurer may hold documents relating to this insurance and any claims under it in electronic form and may destroy the originals. It is hereby agreed that an electronic copy of any such document will be admissible in evidence to the same extent as, and carry the same weight as, the original.

The language applicable to the policy

The language used in this policy and any communications relating to it will be English.

5.5 Your insurer

Swiss Re International SE, Niederlassung Deutschland

Swiss Re International SE, Niederlassung Deutschland is registered under company number HRB171487 and operates in Germany under the freedom of establishment.
Swiss Re International SE is authorised and supervised by the Luxembourg Commissariat aux Assurances under RCS number B134553 and the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin); BaFin ID 10005138.