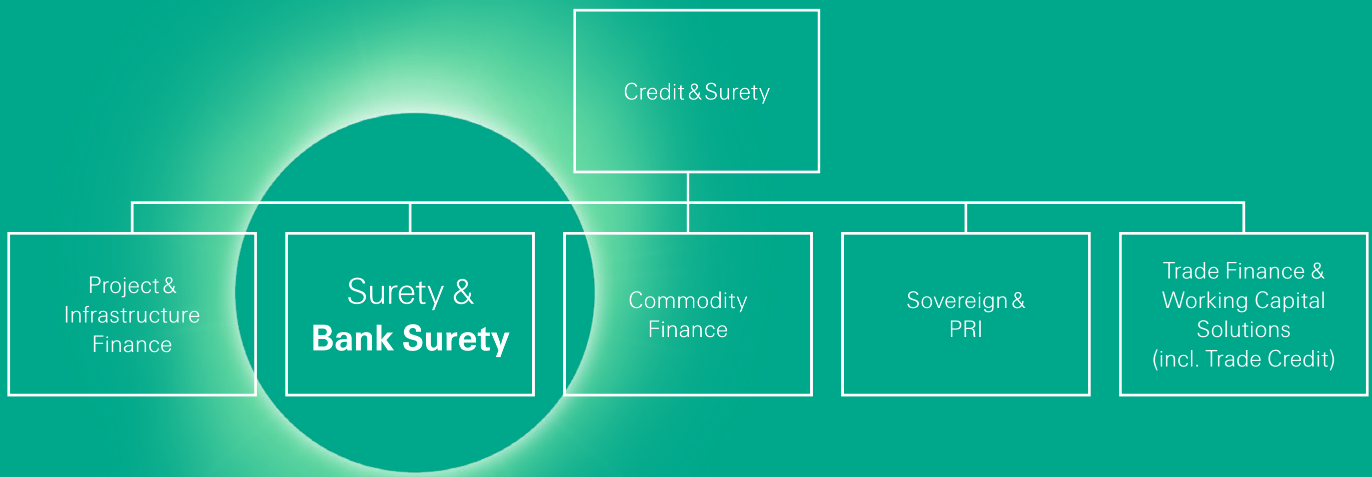
Swiss Re
Corporate Solutions

Advancing Bond & Guarantee Solutions Together

Credit & Surety

Bank Surety Solutions



150+ years of Swiss Re market experience Established in 1863

Experience

20+
years of Surety experience with over

USD 100bn+
in accumulated Credit & Surety Exposure

Claims paid

~USD 2bn
claims paid across Credit & Surety including Bank Surety over 20 years

Knowledge

Dedicated team of Bank Surety specialists combining banking & insurance expertise

Standard & Poor's

AA–
(very strong)

Moody's

Aa3
(excellent)

Global footprint

Present and well rated in major financial hubs where you do business

Elevating your guarantee & bond business to the next level, offering solutions that match your customer as well as your regulatory capital & exposure needs

We want to be an important part of your guarantees & bonds ecology to:

1. Allow your clients and their partners to grow their business in more places
   We give you meaningful corporate limits
2. Enhance credit capacities & establish position as key bank or lead arranger
   We are your silent partner
3. Enable capital efficiency
   We are your reliable provider of Basel-compliant solutions
4. Cost efficient portfolio management
   Offering our excellent rating & financial strength

Products covered

- Single Bonds, Guarantees & Standby Letters of Credit

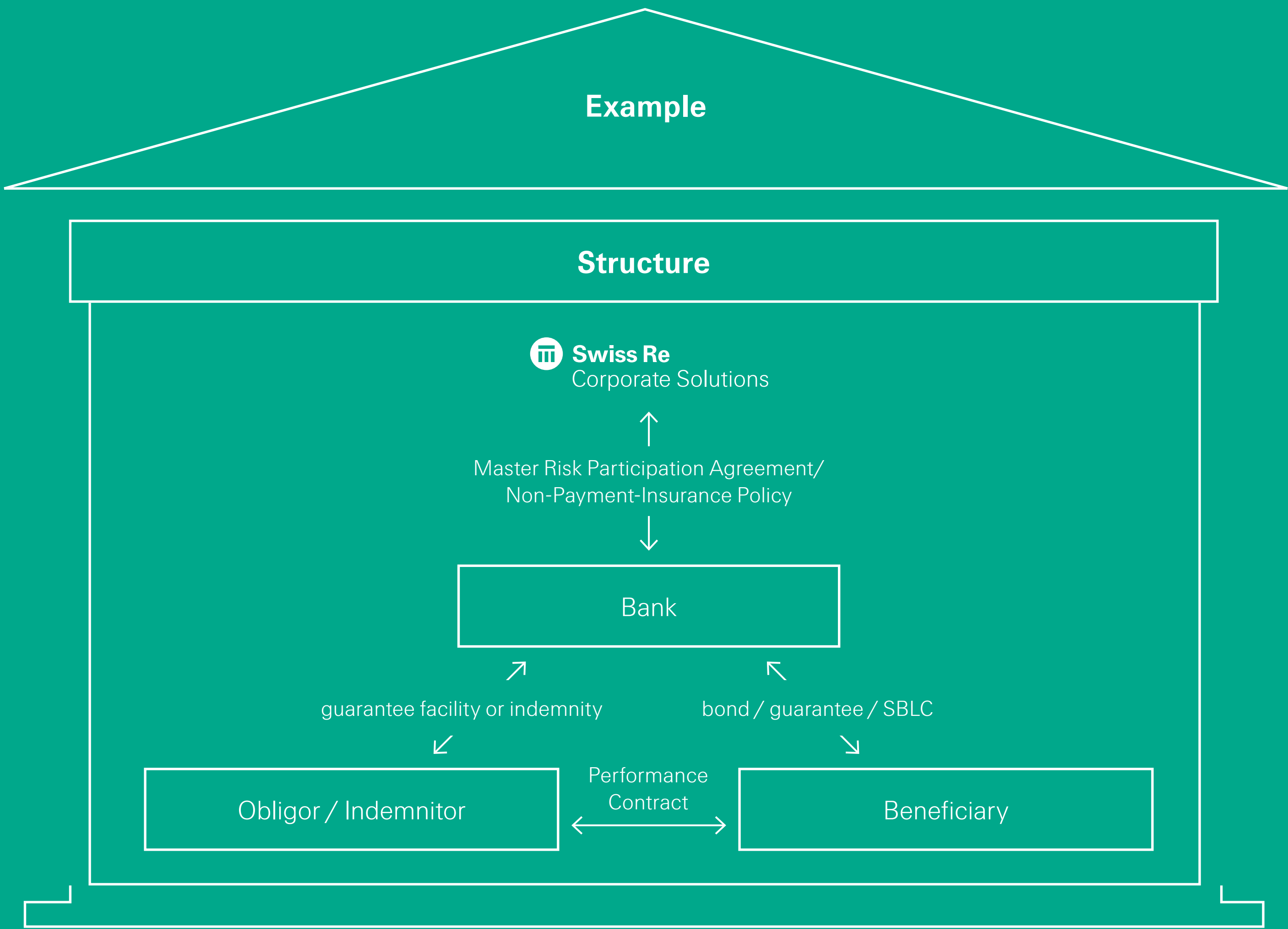
Contract Bonds:

– Performance Bonds; Bid Bonds; Payment Guarantees; Advance Payment Bonds; Warranty & Maintenance Bonds; Decommissioning Bonds, etc.

Commercial Bonds:

– Bonds which are required to meet legal requirements e.g. Tax Excise Bonds, Pension Bonds, etc.

- Bilateral and syndicated facilities
- Guarantee Portfolios on a case-by-case basis
- Financial Guarantees are excluded from our cover



Examples

- Open ended bonds, guarantees/SBLCs
- Bonds / Guarantees / SBLCs with expiry date
- Cover up to 50% of bank's ticket size
- Tenor of cover can range up to 5 years depending on the structure requirements through insurance policies or master risk participation agreements including BAFT; longer tenors considered on a case by case basis

Sweet Spots

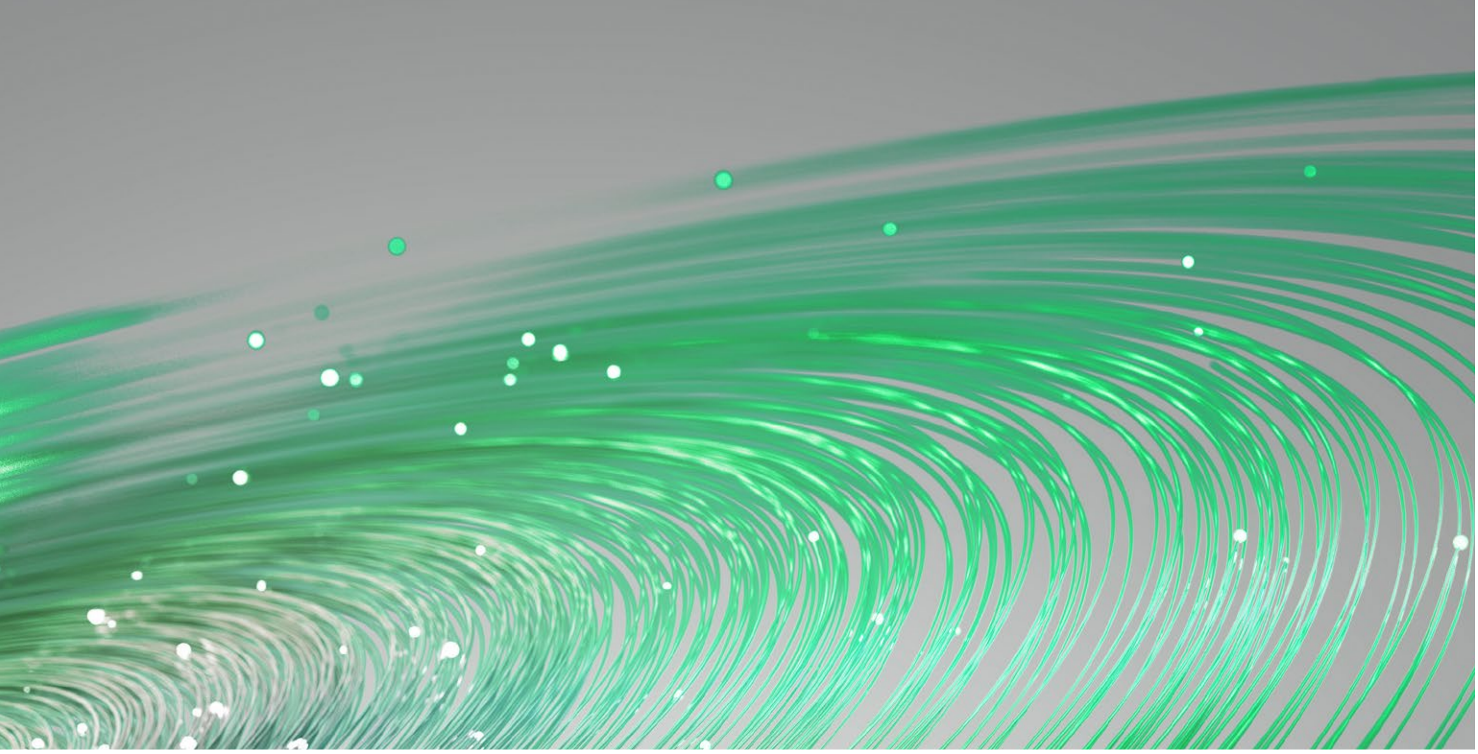
Insureds / Cedents – attributes of our clients

- Leading **well-rated, multinational** banks
- An **in-depth expertise** and knowledge of the risks and markets underwritten
- **Strong client relationships** and leverage
- Offering **a variety of products** to Obligor
- **Partnership mentality** with aligned interests critical
- **Sharing** of Obligor financials; credit memos preferred
- **Capacity and RWA motivations** preferred

Risks on corporate obligors

- **Obligors / Indemnitors:** medium & large sized multinational corporates
- **Purpose:** Bonds supporting regular business opportunities of Obligors
- **Ratings:** BB (S&P equivalent) or better. Lower ratings can be considered on a case by case basis
- **Limit size:** up to USD150mn
- **Underlying tenor:** up to 5 years – longer tenors can be considered on a case by case basis
- **Industries:** all industries considered
- **Participation:** Up to 50% of bank's ticket size

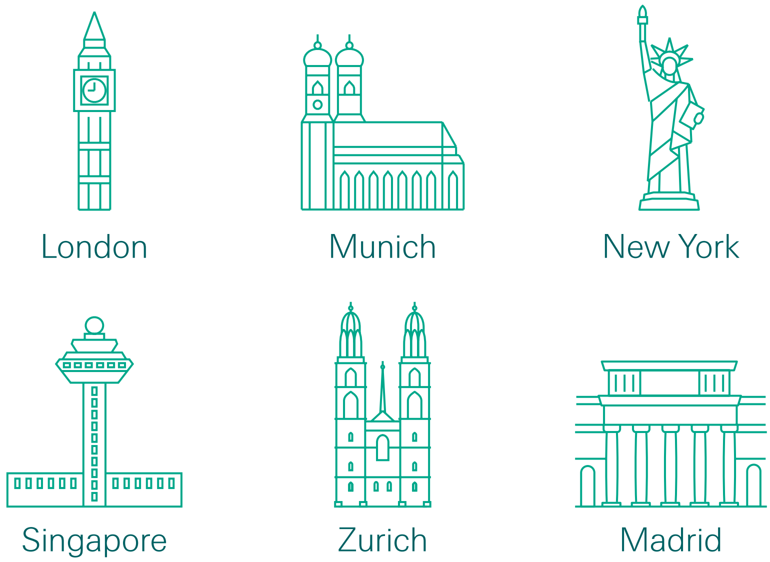
Unfunded Risk Participation



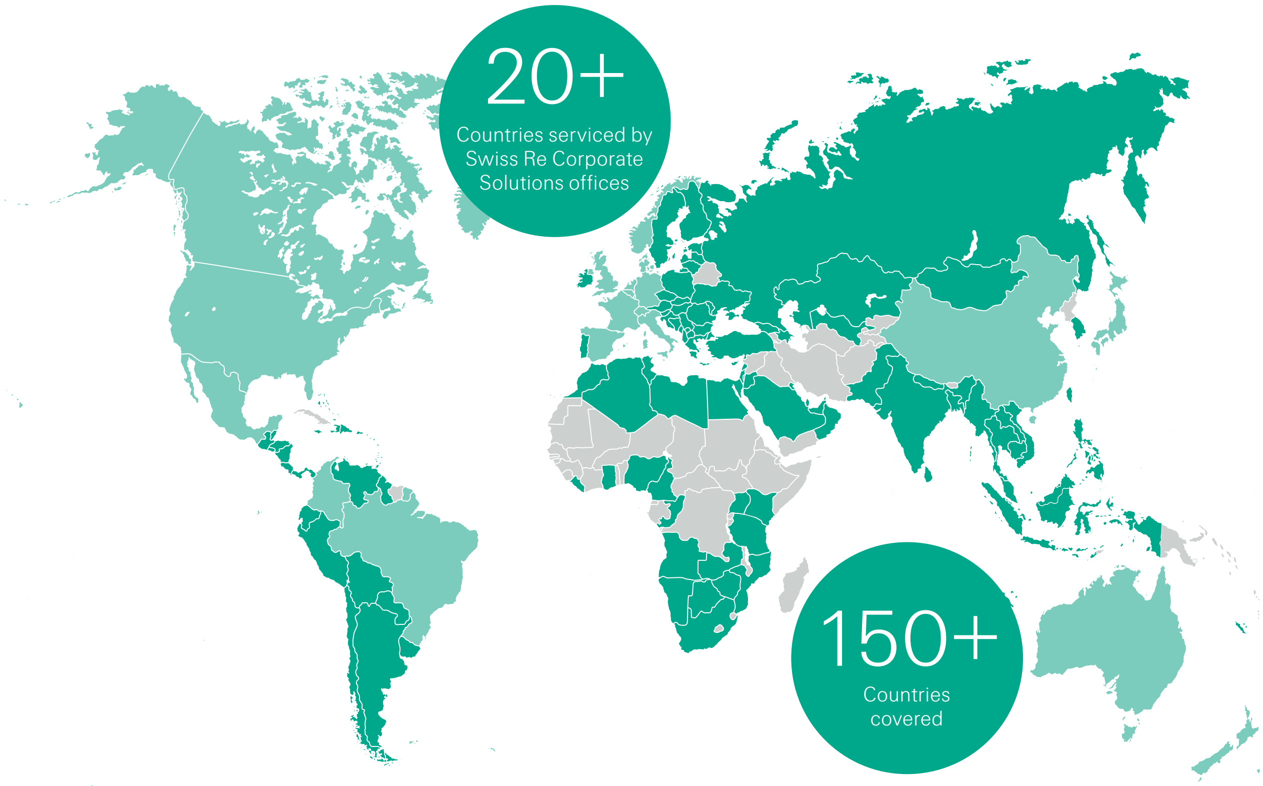
How Does it Work?

- Upon obligor default you can call on Swiss Re for repayment of sums due but unpaid by the obligor
- We typically require from our client to keep at least an equal amount of net exposure to a transaction as us
- A percentage of the origination margin / fees are shared with Swiss Re (payable as the bank receives payment from the obligor)
- Rights of administration are retained by the bank
- Risk transfer is documented via a Master Risk Participation Agreement or Surety BAFT (both CRR compliant); alternatively we can offer Non-Payment-Insurance document solutions too

Our offices



Corporate Solutions Global Footprint



Swiss Re producing and/or servicing footprint

Please note that not all Corporate Solutions offices can support Bank Surety business but connect with us on Swiss Re entities and your jurisdictional needs

Bank Surety Solutions

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