

Professional Liability Insurance Insurance Broker E&O: Program and coverage details

Target market

- Comprehensive customized professional liability solutions for insurance brokerages of all types and sizes.

Product highlights*

- One of the broadest policy forms available for qualifying brokers.
- Provides first dollar defence coverage (deductible applies to actual loss only).
- Unlimited prior acts.
- Requires the consent of the policyholder for any claim settlement.
- Defence costs are in addition to the limit of liability.
- Worldwide protection.
- A one-year extension of coverage if policy is cancelled by the Insured or the Corporation.
- "Tail" coverage available for a period up to 10 years if there is a merger, sale, retirement or death of a brokerage principal.
- Available limits up to USD 20 million, deductibles available to USD 250 000.
- Coverage Extension endorsement provides valuable additional protection to participants of the Association Program.
- Deductible Reduction endorsement.

* See your policy for specific terms and coverage. All policies are individually underwritten.

Program benefits

Deep commitment to protecting our clients' business, assets and reputation:

- Broad coverage form, considered an industry benchmark; developed in collaboration with your Provincial Association and continuously updated to reflect the evolving needs of brokers.
- New enhanced policy.
- Underwriting expertise provided by easily accessible, local underwriters.
- Claims expertise: in-house and handling only broker E&O claims.
- Proven track record of consistency and reliability throughout the insurance cycles; competitive pricing, coupled with leading industry expertise, gives us staying power.
- Consistently high financial ratings.

Expertise and knowledge-sharing to help clients manage and mitigate exposures to E&O claims

- Loss control education, sharing of best practices, access to Swiss Re resources and knowledge base.
- E&O Edge Risk Management Library: Visit our collection of onepage risk management briefs written by Swiss Re Corporate Solutions professionals. These are designed to educate policyholders on relevant topics to help reduce and manage malpractice exposures.

Investment in speed and ease of use so you have more time to sell and manage your clients

- Automatic renewal process.
- Shortened renewal application.

Even great insurance brokers can face an E&O claim

Swiss Re Corporate Solutions provides its policyholders with risk management information and education to help you reduce, mitigate, and avoid E&O exposures. Every policyholder enjoys exclusive access to a suite of risk management tools and information. However, should a claim occur, our seasoned claims professionals will be available to help guide you through each and every step of the process.

The Swiss Re Corporate Solutions' claims team is organized with your needs in mind. Our claims team is highly regarded and includes experienced professionals who understand the demands of running an insurance brokerage and are experienced in handling professional liability claims.

For more information about Swiss Re Corporate Solutions please contact your Provincial Association or visit us at corporatesolutions.swissre.com

Coverage is underwritten by Westport Insurance Corporation, Canadian Branch, Toronto, Ontario, a member of Swiss Re Corporate Solutions.

Swiss Re Corporate Solutions offers innovative, high-quality insurance capacity to mid-sized and large multinational corporations across the globe. Our offerings range from standard risk transfer covers and multi-line programmes, to highly customised solutions tailored to the needs of our clients. Swiss Re Corporate Solutions serves customers from offices worldwide and is backed by the financial strength of the Swiss Re Group. For more information about Swiss Re Corporate Solutions, please visit corporatesolutions.swissre.com or follow us on Twitter @SwissRe_CS.