Swiss Re
Corporate Solutions

Accident & Health

Summary of standard products and policy features

Members of the Accident & Health team of Swiss Re Corporate Solutions have been providing in-depth product knowledge and solutions to customers for decades. Our long history and continuity in this market gives both our policyholders and their trusted advisors confidence in knowing they are backed by experts who adapt to market trends and provide market-leading capacity.

Our employer stop loss portfolio includes medical stop loss and group stop loss captives. Coverage is underwritten by Swiss Re Corporate Solutions America Insurance Corporation, a direct writer for self-insured employer groups in all 50 states, as well as the District of Columbia, with a financial strength rating of (A+ Superior) by AM Best Company.

Products

Specific excess stop loss

Specific stop loss limits the employer's cost for eligible medical expenses for each covered individual.

Aggregate excess stop loss

Aggregate stop loss limits the employer's overall annual cost for a self-funded plan. This coverage addresses the accumulation of expenses of all covered individuals on the plan.

Employer group captives

We collaborate with the industry's leading captive managers to provide stop loss coverage to their captive members. These programs are able to provide all the advantages of a traditional self-funded program with less volatility. They allow employers a way to collectively reinsure their self-funded employee benefit plan and gain control over costs.

Stop loss features

Aggregating specific deductible (ASD)

The ASD option is designed to allow clients to take on additional claims risk, in exchange for a lower premium, by self-funding a specific amount beyond the group's elected specific deductible. ASD in lieu of a laser is offered when there is a known risk. This option allows a group that has not had favorable claims an alternative to overall increase in premium or a traditional laser option.

Expedited reimbursement

This rider is included on ASO administered stop loss policies. This allows employer groups expedited claim payments before the monthly reports are received from the ASO administrator. Claim reimbursements may be filed with paid Plan Claims report or check register and confirmation of eligibility.

Experience refund feature

On qualified stop loss policies, this option offers employer groups a greater comfort level with the cost of coverage, knowing that a percentage of premium may be returned to them if their specific stop loss claims costs are below expected. The experience refund option strives to reward those employers who put in place effective medical management tools and services to control claim costs.

Gapless coverage options

The Gapless feature provides protection for new and existing business with incurred contracts, covering claims incurred during the prior contract period but paid after the run-out within the terms of the new policy. Our Gapless Bridge offers seamless coverage when switching carriers, while Gapless renewal ensures ongoing protection for renewed business. The Gapless Bridge and Gapless Renewal protection ensure eligible expenses from the previous policy that are paid after the run-out period, are covered in the new policy schedule for up to 12 months of additional run-in protection.

Monthly aggregate accommodation

This option provides that, if, at the end of a policy month, the group's cumulative eligible expenses exceed the cumulative aggregate attachment point by an amount greater than $1,000, we will reimburse the amount by which the cumulative eligible expenses exceed the cumulative aggregate, provided all policy provisions have been met. Coverage must be elected at the beginning of each policy period and is available for groups with less than 300 enrolled, larger groups may be considered upon request. Additional fee required for this feature.

No new laser (NNL)

Eligible groups can purchase our NNL option. This feature prevents new lasers from being applied at renewal on the same contract basis. Once purchased, the NNL rider option will be offered at each renewal year, provided there is no material change in policy terms. The specific rate loads for these options varies by the annual premium. NNL is not available to groups that cannot provide sufficient large claims data.

Specific advanced funding

Specific advanced funding is included on all cases at no additional cost. The specific deductible must be paid in full by the policyholder at least ten business days prior to the end of the specific benefit period, and the claim amount must be equal to or greater than $1,000.

Step-down deductible

Our step-down deductible feature provides the client with a one-time reduction of their specific deductible during the policy period for eligible claimants. When clients partner with our selected cost containment providers to negotiate and apply an additional reduction to a claim as a result of engaging them, the step-down deductible is applied.

Terminal liability option (TLO)

TLO is offered as an option on specific and aggregate coverage. TLO provides a 3-month run-out period assuming all requirements are met and must be selected at the beginning of each Policy Period. Coverage is provided for eligible expenses not eligible for coverage under any other group policy. We must be notified of the intent not to renew, and that TLO will be exercised no later than 30 days before the expiration date of the policy. If early termination occurs prior to the expiration date, the benefit period will not extend past the date of termination.