



# Virtual Captive

A multi-year insurance agreement between you and Swiss Re Corporate Solutions that simplifies the setup of a captive approach for risk financing.

## Who is it for?

A corporation that has decided that a captive would be the right answer to their risk transfer needs, but is:

- Evaluating alternatives to setting up a captive
- Seeking to avoid the time needed, as well as cost and complexities
- Considering later exit options
- Bridging time until a captive is established

## How does it work?

- Multi-year: the risk financing happens over time, same as with a traditional captive
- Premium contribution to the Virtual Captive implicitly finances a larger part of the risk over time
- A "low claims bonus" to the client becomes due at the end of the period
- If losses exceed original premium ("virtual capital"), an "additional premium" can become due

## Consider a few advantages:

- No set-up costs and efforts
- No regulatory approvals or reporting
- No expenses for captive management
- Speedy implementation
- Swiss Re Group financial strength

A Virtual Captive structure emulates the mechanics of a captive, on our balance sheet.

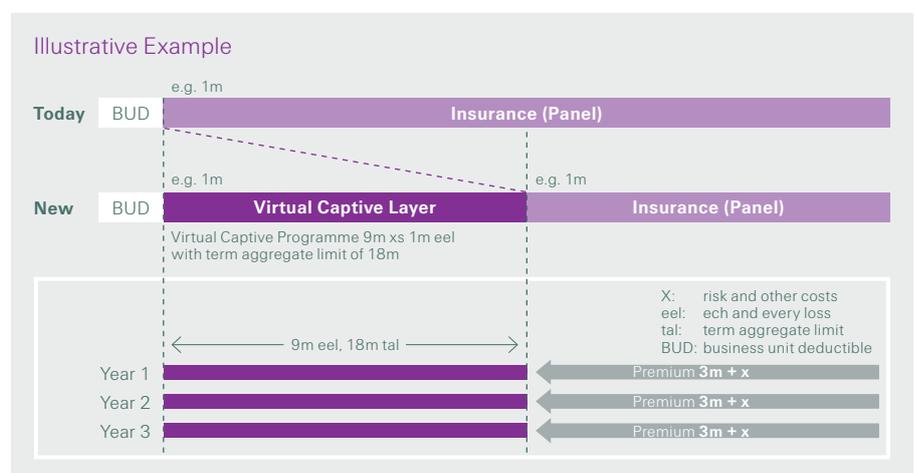
## Is it right for you? Let's see...

- Are you prepared to self-finance a larger part of your insurance coverage?
- Have you assessed your self-financing risk appetite for the next 3 to 5 years?
- Have you evaluated the optimal retention on the relevant lines of business within the current insurance market?
- Have you consulted with Finance/Accounting/Tax to fully align?

If you answered yes, it is time to contact Swiss Re Corporate Solutions.

**"A Virtual Captive could be the right choice for a company that already sees a captive as an optimal solution for their insurance needs."**

Types of risks are limited to those within our license, capabilities and risk appetite.



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