



## Credit, Surety & Political Risk

Established in 1863, Swiss Re is one of the world's leading and most diversified global reinsurers. But there is a lot more to us than reinsurance. Backed by the financial strength of the Swiss Re Group, the Credit & Surety team of Swiss Re Corporate Solutions provides a broad range of credit, surety and political risk solutions to corporates and financial institutions globally.

The implementation of Basel III requires a more proactive capital management approach by banks and corporates, as well as an increased need for efficient risk distribution channels that go beyond the capabilities of the traditional insurance and banking markets.

Swiss Re Corporate Solutions brings together the resources and unique knowledge in structuring, transaction analysis and monitoring. The Credit & Surety team offers its clients an alternative, unique and highly flexible risk sharing platform.

Business segments covered are documentary trade finance, export credit agency (ECA) finance, structured commodity finance, project & infrastructure finance, surety, trade credit insurance and political risk insurance.

### Documentary Trade & Commodity Finance

With extensive experience in documentary and structured commodity trade finance as well as a deep understanding of local and global markets, we are able to provide leading banks and their clients with tailor-made, innovative products.

In close collaboration with our clientele, we conduct due diligence, define details of the structure of each product, specify the exact degree of risk taken by the bank and Swiss Re Corporate Solutions and clearly define the roles of each party involved in the transaction.

Working together as a partner, the common goals Swiss Re Corporate Solutions shares with the banks will ensure an efficient and swift solution to the capital management requirements of its clients.



### Documentary Trade Finance (DTF)

#### Credit Facilities

- Letter of Credit (L/C)
- Stand by L/C
- Bank Guarantee
- Oil payment guarantees
- Trade loans
- Receivable Finance
- Promissory notes, etc

#### Hold Size

In the range of USD 1–100m, depending on obligor quality  
No currency restrictions

#### Tenor

According to market practice

### Commodity Trade Finance (CTF)

#### Credit Facilities

- Pre-export finance facilities
- Borrowing-based finance
- Senior loans secured by commodities/trade assets
- Trader finance
- Reserve-based lending (oil & gas)
- Metals & Mining Project Finance

#### Hold Size

In the range of USD 10–100m, depending on obligor quality  
No currency restrictions

#### Tenor

According to market practice

Our team provides innovative trade, commodity and infrastructure finance risk sharing solutions along with bespoke surety solutions and political risk insurance covers to meet your unique needs. Contact us today to learn more.

### **Project&Infrastructure Finance**

We offer project finance solutions for infrastructure assets covering a wide range of industry sectors, including:

- Oil & Gas, FPSO
- Transport (toll roads, airports, ports, rail networks)
- Energy & power (generation, transmission, distribution, pipelines, renewable energy)
- Social infrastructure (hospitals, schools, prisons, courts, water/ sewage treatment)

Our experience in these markets, combined with the strong industry knowledge and risk assessment skills stemming from our infrastructure (re)insurance franchise, ensures a broad overview and comprehensive understanding of our clients' specific needs.

### **Surety & Trade Credit Insurance (TCI)**

Our Surety & TCI offering allows clients to tap into our large capacity for standard or complex transactions in order to free up their credit lines. With our extensive experience, we can structure bespoke solutions to cover your needs.

Product offering includes contract bonds, commercial bonds and single risk trade credit insurance covers.

We use our extensive market experience to offer our clients a flexible and efficient solution that provides them certainty for their capital management requirements.

### **Political Risk Insurance (PRI)**

We offer PRI solutions to corporates operating in politically volatile markets.

Our offering comprises the standard political risk insurance perils protecting a client's international business operations and investment activities against foreign government interference. Covered perils are:

- Confiscation; expropriation; nationalization; currency inconvertibility
- License cancellation; forced divesture and abandonment; arbitration award default; non-repossession of assets; unfair calling of bonds; political violence; business interruption following political violence
- Contract frustration against sovereign buyer non-payment/non-performance

### **Our team**

Operating from offices in Beijing, Bogotá, Chicago, Frankfurt, London, Miami, Milan, Munich, New York, Sao Paulo, Singapore, Sydney and Zurich, our highly-experienced Credit & Surety team specialists have a strong track record, with over 7000 single transactions closed with leading banks and corporate clients. The team is comprised of professionals with significant experience in structuring, portfolio modelling, transaction law, counterparty analysis and monitoring.

Our credit and surety solutions are based upon our commitment to building long-term relationships with mutual benefits and understanding. Together, we will develop specialized solutions that will fit your specific needs.

For more information on the Credit & Surety team of Swiss Re Corporate

Solutions and the innovative products and solutions we can offer, please contact:

#### **Andreas Hillebrand**

Head Credit, Surety & Political Risk  
Telephone + 41 43 285 58 80  
Andreas\_Hillebrand@swissre.com

#### **Davide Guidicelli**

Head Bank Trade & Infrastructure  
Telephone + 41 43 285 68 81  
Davide\_Guidicelli@swissre.com

#### **Azman Noorani**

Head Surety & Trade Credit Insurance  
Telephone + 41 43 285 63 59  
Azman\_Noorani@swissre.com

#### **Robert Llewellyn**

Head Political Risk Insurance  
Telephone + 41 43 285 42 77  
Robert\_Llewellyn@swissre.com

or visit us at: [www.swissre.com/creditsurety](http://www.swissre.com/creditsurety)

Swiss Re Corporate Solutions offers innovative, high-quality insurance capacity to mid-sized and large multinational corporations across the globe. Our offerings range from standard risk transfer covers and multi-line programmes, to highly customised solutions tailored to the needs of our clients. Swiss Re Corporate Solutions serves customers from over 50 offices worldwide and is backed by the financial strength of the Swiss Re Group. For more information about Swiss Re Corporate Solutions, please visit [www.swissre.com/corporatesolutions](http://www.swissre.com/corporatesolutions) or follow us on Twitter @SwissRe\_CS.