



Work with us, grow your business
Growthinsurance™



Background

What risk was the client concerned about?

A European multinational utility company contacted us to support them with a loyalty scheme they were planning. The idea was to offer a “payment holiday” to customers impacted by a major natural catastrophe (an earthquake and/or flood of a pre-agreed magnitude).



Innovation

What innovative solution did we develop?

Growthinsurance™ is a Swiss Re Corporate Solutions trademark, which we registered in 2015. It represents a concept whereby we help our clients to achieve growth by managing the risks involved in their business development initiatives.

We designed a parametric product to cover any payments the company may have to forego under its loyalty scheme. If the loss event (natural catastrophe) occurs, we make a payment reflecting the severity of the event. We understood that a parametric solution was in the client’s best interests as it’s a straightforward option. It also offers uncomplicated and prompt payment, normally within six weeks.



Benefits to other industries

How could we help your business?

Growthinsurance™ is a novel idea as it focuses more on pre-empting risks as opposed to managing pre-existing ones



It centres on risk management and is thus governed by the same principles (efficient claims processing, underwriting expertise etc.) as the rest of our business.



The scope of Growthinsurance™ knows no bounds. If you have a plan to build up your business, you can transfer the risk aspect to us and concentrate on making the most out of your opportunity.



Some examples of other deals we have closed include protecting an airline from flight cancellations due to black swan events, and insuring a pharmaceutical company against withdrawal of regulatory approval.

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Swiss Re Corporate Solutions provides risk transfer solutions to large and mid-sized corporations around the world. Its innovative, highly customised products and standard insurance covers help to make businesses more resilient, while its industry-leading claims service provides additional peace of mind. Swiss Re Corporate Solutions serves clients from offices worldwide and is backed by the financial strength of the Swiss Re Group.

For more information about Swiss Re Corporate Solutions, please visit corporatesolutions.swissre.com or follow us on Twitter @SwissRe_CS.