QCheck Application Form

Trade Credit Underwriting Agency NZ Limited

Thank you for choosing QCheck. This document comprises two sections; the application form and a direct debit request. Please complete pages 1 and 3 of the application form, as well as read and sign the service terms and conditions on page 2. For the direct debit request please complete page 3 and read the direct debit service agreement on page 4.

Completion of the fields marked with an asterisk (*) is mandatory.

Once completed please return all 4 pages to: tci_qchecksupport@swissre.com

Section 1: Your company

*Company name

*Policy number

*Contact name

*Street address

*Suburb | *State | *Postcode

*Telephone | Mobile

*Email address

Section 2: Invoicing contact (please complete if different from details provided in section 1)

*Contact name

*Email address

Section 3: QCheck Opinion recipients

*Contact name

*Email address

*Contact name

*Email address

*Contact name

*Email address

*Contact name

*Email address

*Contact name

*Email address

Definitions

Agreement	means the whole of the contents of this document consisting of pages 1 to 3, in particular the terms and conditions.
Approved Sources	is as defined in the policy.
Discretionary Credit Limit	is as defined in the policy.
Policy	means the Trade Credit Insurance policy between you and us.
We/us/our	means Trade Credit Underwriting Agency NZ Limited
You/your	means the insured entering into this agreement.

1. Our obligations

We will:

1.1 Provide you with a QCheck Opinion, for the purposes set out in Condition 5 below, on each New Zealand entity you submit (or Australian entity if that country is endorsed on your Policy), if all required buyer data supplied is complete and correct. The circumstances where we are unable to offer a QCheck Opinion are as per exclusions of an Insured Buyer as defined in your Policy.

1.2 Provide you with a QCheck Opinion, being an amount less than or equal to your Discretionary Credit Limit or less than or equal to NZD 100,000 whichever is the lower.

1.3 Send the QCheck Opinion to the QCheck Opinion recipient(s) noted on the Policy normally within 2 working days of its receipt. Subject to Condition 1.4, the QCheck Opinion supplied is valid for 12 months from the date and time of issue or a lesser period as stipulated on the QCheck Opinion, providing your Policy is current with us.

1.4 Give you written notice of any changes we deem necessary to a QCheck Opinion.

1.5 Give you a 14 day written notice, should we decide to change any terms and conditions specified in this agreement or withdraw the product.

2. Your obligations

You must:

2.1 Provide us with all information required in the QCheck Opinion Request and ensure that the information given is to the best of your knowledge and belief correct.

2.2 Ensure that the Policy premium and the QCheck charges are settled in full and on time, otherwise we may not issue you with a QCheck Opinion.

3. Payment Conditions

3.1 The amount charged for every positive QCheck Opinion is NZD 60 (GST excl). Payment can be made by direct debit or paid on invoice.

3.2 The amount in Condition 3.1, may change subject to a 30 day written notice from us.

3.3 QCheck Opinions are invoiced quarterly in arrears.

3.4 Please refer to your quarterly invoice for details on direct debit date/invoice payment due date.

3.5 The first payment date follows the date this agreement is signed.

3.6 We may pay your broker a commission being a percentage of the amount paid by you. Please contact us for further details.

4. Changes of name or trading style

You agree to notify us immediately if you change your name, trading style or proprietorship from that which is specified on the front page of this agreement.

5. Use of QCheck Opinions

5.1 The QCheck Opinions provided by us in relation to named buyers are provided solely:

a) for your use and must not be provided to any third party;

b) in respect of commercial trade credit; and

c) as one of the approved sources for the purpose of your Policy.

5.2 You acknowledge and accept:

a) that the decision to extend credit to any buyer is your own exclusive decision;

b) that you will exercise reasonable care and prudence in granting credit and withholding credit from Insured Buyers for which a positive QCheck Opinion was issued to you;

c) that the QCheck Opinions will only be relied upon by you as one of the approved sources for the purpose of the Policy; and

d) that nothing contained within this agreement in any way limits your obligations or our rights under the Policy.

6. Confidentiality

6.1 The performance of our obligations under this agreement necessarily involves the use of confidential information.

6.2 We may use and disclose confidential information, only as required by law or under the Policy.

6.3 You agree to keep the information concerning QCheck and any QCheck Opinion issued to you in strict confidence and not disclose it to any third party.

7. Termination

7.1 Either you or us, may terminate this agreement upon 14 days written notice to the other party.

7.2 This agreement ceases, once the Policy is terminated or fails to renew. Likewise any existing QCheck Opinion ceases to be valid.

7.3 On termination, we are discharged from any further obligations under this agreement.

8. Governing law

This agreement is governed by the law in force in New Zealand.

You confirm you have read, understood and agreed to this agreement.

Company/Business name

Authorised person

Authorised signature

Date (DD/MM/YYYY)

Role of TCUANZ

Trade Credit Underwriting Agency NZ Limited (TCUANZ) (company no. 3978818), an entity of the Swiss Re Group, has been appointed as agent of QBE Insurance (Australia) Limited (the Insurer) to sell, arrange, issue and administer (including claims administration) trade credit insurance policies to which this form relates on behalf of the Insurer.

Privacy Notice

The insured authorises TCUANZ to collect, hold, use and disclose personal information that the insured provides to TCUANZ, or authorises TCUANZ to collect, (Personal Information) in accordance with the Privacy Act 2020 and TCUANZ's Privacy Statement available at https://corporatesolutions.swissre.com/insurance-solutions/credit-surety.html (Privacy Statement). TCUANZ's Privacy Statement includes details about the insured's rights to access and request correction of Personal Information. If the insured provides TCUANZ with, or authorises TCUANZ to collect, Personal Information about another individual (such as a representative), the insured confirms that the individual has authorised the insured to do so and is aware of TCUANZ's Privacy Statement, including the individual's right to access and request correction of their Personal Information.